

REF: 5/3/1

ENQUIRIES: Malwandla N J

DATE: 01 April 2022

TO WHOM IT MAY CONCERN

Council Resolution Extract Number SCD/11/2022 of a Special Council meeting held on 31 March 2022: -

SCD/11/2022	F: 5/3/1	DRAFT BUDGET FOR 2022-2023; 2023-2024 & 2024-2025
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RESOLVED:

1. That Council takes note of the draft Budget for 2022/23; 2023/24 and 2024/25;
2. That Council approves the draft Budget as follows:

2.2. REVENUE

Description	Draft Budget 2022/23	+1 Budget Year Adjusted 2023/24	+2 Budget Year Adjusted 2024/25
Equitable Shares	1 170 419 000	1 262 191 000	1 360 105 000
EPWP	10 600 000	-	-
Financial Management Grant	3 000 000	3 000 000	3 000 000
Municipal Infrastructure Grant	+523 460 000	548 285 000	574 696 000
Rural Roads Asset Management Grant	2 361 000	2 370 000	2 456 000
Water Services Infrastructure Grant	50 000 000	67 000 000	61 360 000
Interest Earned	9 000 000	7 308 000	7 636 860
Services charges Water and Sewage	291 112 987	303 921 958	317 598 447
Other revenue	140 330 480	142 724 027	148 246 608
Total	2 200 283 467	2 336 799 985	2 475 098 915

2.3. OPERATIONAL EXPENDITURE

DESCRIPTION	Draft Budget 2022/23	+ 1 Budget Year Adjusted 2023/24	+2 Budget Year Adjusted 2024/25
Remuneration of Councillors	13 085 148.00	13 660 896.00	14275668
Employee related cost-Salaries and wages	466 558356	487 086780	507772188
Depreciation	207 057 708	216 168 240	225895836
Debt impairment	70 004 544	73 084 728	76373532
Inventory consumed	561 350 712	621 562 080	648442500
Contracted Services	213 607 704	232 045 404	239511792
Finance charge	156 600.00	163644	163644
General Expenditure	213 607 704	232 045 404	239511792
Total Operating Expenditure	1 679598108	1786292364	1861376604

3. That Council takes note of budgeted capital expenditure of **R634 117 416** for 2022/23; **R574 197 468.00** for 2023/24 and **R556 742 184** for 2024/25;
4. That Council takes note of surpluses of **R 137 520 312** for 2022/23; **R 143 571 216** for 2023/24 and **R 165 651 672.00** for 2024/25;
5. That council takes note that the surplus is **NOT** cash backed but rather an accounting surplus calculated on an accrual basis of accounting;
6. That Council deliberates on the Draft Budget as detailed prepared in line with section 16 of the MFMA;
7. That Council approves the Draft Budget for 2022/23, 2023/24 and 2024/25 as detailed above for public participation;

8. The Accounting Officer Submits the approved Draft Budget to the National and Provincial Treasuries;

9. That, within ten working days after the approval of the budget, the Directorate Budget and Treasury, in accordance with section 21A of the Municipal Systems Act, makes public the approved Draft Budget and supporting documentation.



CLLR NM MASWANGANYI
COUNCIL SPEAKER

21-03-2022
DATE